

Budget Proposal FY 2016-2017

**By David Willard
City Manager**



FY 2015-2016

Budget

Beg. Fund Balance	\$12,270,718	
Revenues	\$64,633,838	
Expenditures	<u>\$66,459,755</u>	<u>(\$1,825,917)</u>
Fund Balance:	<u>\$10,444,801</u>	
Budget Amendment	\$1,480,000	
Ending Fund Balance :	<u>*\$8,964,801</u>	
	<u>13.49%</u>	

* \$2,318,825 above 10%

FY 2015-16 General Fund

FY 2015-2016	Budget	Year End	
Beg. Fund Balance	\$12,270,718	\$12,270,718	
Revenues	\$64,633,838	\$62,090,457	(\$2,543,381)
Expenditures	<u>\$66,459,755</u>	<u>\$63,916,374</u>	<u>(\$2,543,381)</u>
Fund Balance:	<u>\$10,444,801</u>	<u>\$10,444,801</u>	
Budget Amendment	\$1,480,000	\$1,480,000	
Ending Fund Balance :	<u>*\$8,964,801</u>	<u>*\$8,964,801</u>	
	<u>13.49%</u>	<u>13.49%</u>	

* \$2,318,825 above 10%



FY 2015-16 Reductions

City Council	\$38,320	Traffic	\$76,445
City Manager	\$142,262	Fire	\$245,625
City Attorney	\$36,561	Health	\$55,845
IT & GIS	\$95,000	Animal Shelter	\$2,532
Municipal Court	\$23,882	Beautification	\$111,315
Finance	\$23,089	Streets	\$624,046
Planning & Zoning	\$39,632	Parks	\$79,552
Facility Services	\$56,400	Recreation	\$5,358
Human Resources	\$19,598	Community Services	\$5,319
Purchasing	\$4,775	Library	\$74,044
Police	\$81,714	Vehicle Replacement	\$1,104,501
Public Safety Comm	\$83,848	Building Inspection	\$18,378
Partners in Prevention	\$28,335	Total: \$2,996,110	

FY 2015-16 General Fund

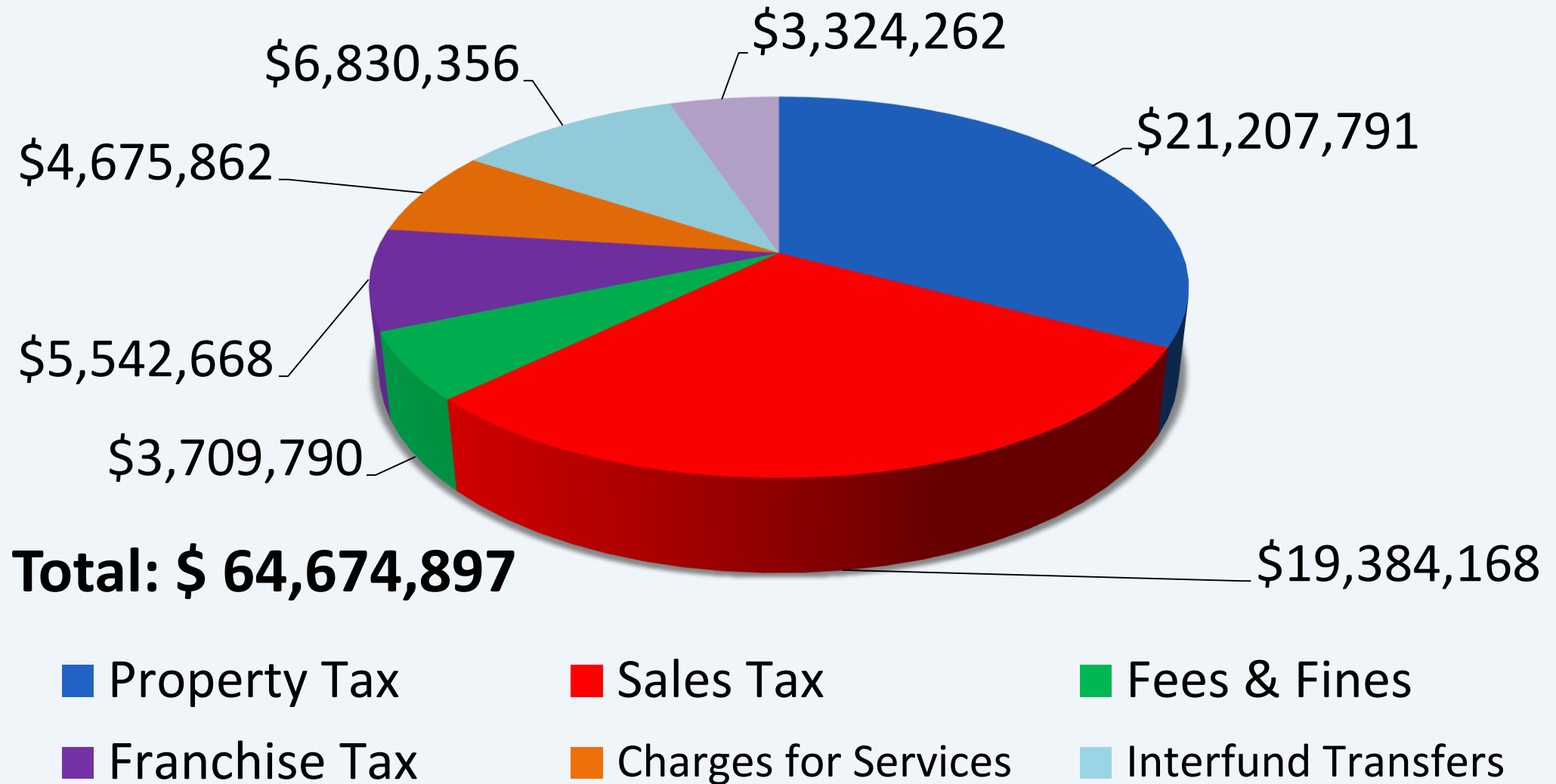
FY 2015-2016	Budget	Year End	Actual
Beg. Fund Balance	\$12,270,718	\$12,270,718	\$12,294,144
Revenues	\$64,633,838	\$62,090,457	\$61,897,887
Expenditures	<u>\$66,459,755</u>	<u>\$63,916,374</u>	<u>\$63,483,948</u>
Fund Balance:	<u>\$10,444,801</u>	<u>\$10,444,801</u>	<u>\$10,708,083</u>
Budget Amendment	\$1,480,000	\$1,480,000	\$1,480,000
Ending Fund Balance :	<u>*\$8,964,801</u>	<u>*\$8,964,801</u>	<u>*\$9,228,083</u>
	<u>13.49%</u>	<u>13.49%</u>	<u>14.20%</u>

- **Impact of sales tax decline in FY 2015-16**
- **Continue mid-year budget cuts from FY 2015-16**
- **Budget without use of general fund balance**
- **No property tax rate increase**
- **No rate increase for water, sewer, or sanitation**
- **Full year of animal shelter operations**
- **Progress on Comprehensive Plan where possible**
- **Make reductions but limit impact on service**

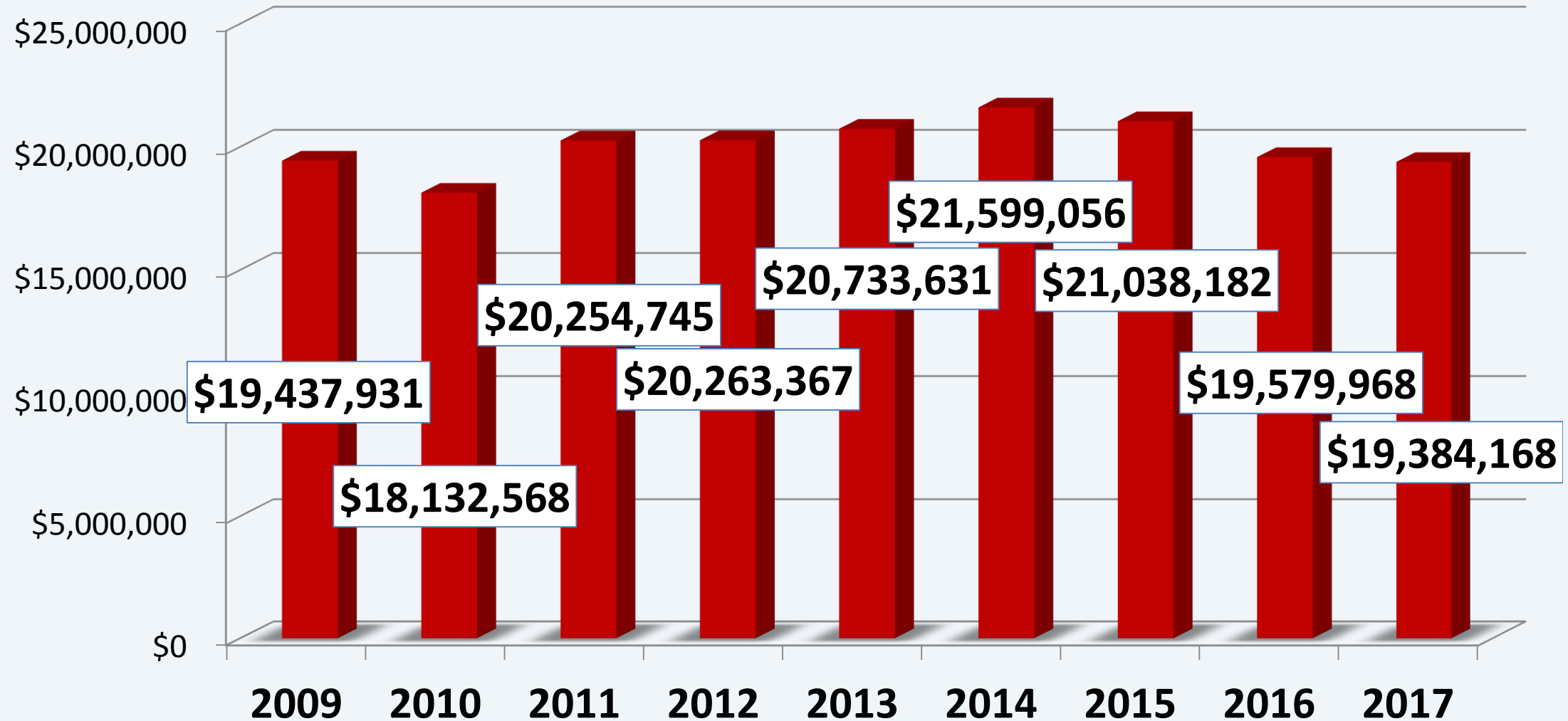
Beginning Fund Balance	\$9,228,083
Revenues	\$64,674,897
Expenditures	<u>\$64,674,897</u>
Ending Fund Balance : <u>14.27%*</u>	<u><u>\$9,228,083</u></u>

** \$2,760,593 above 10% requirement*

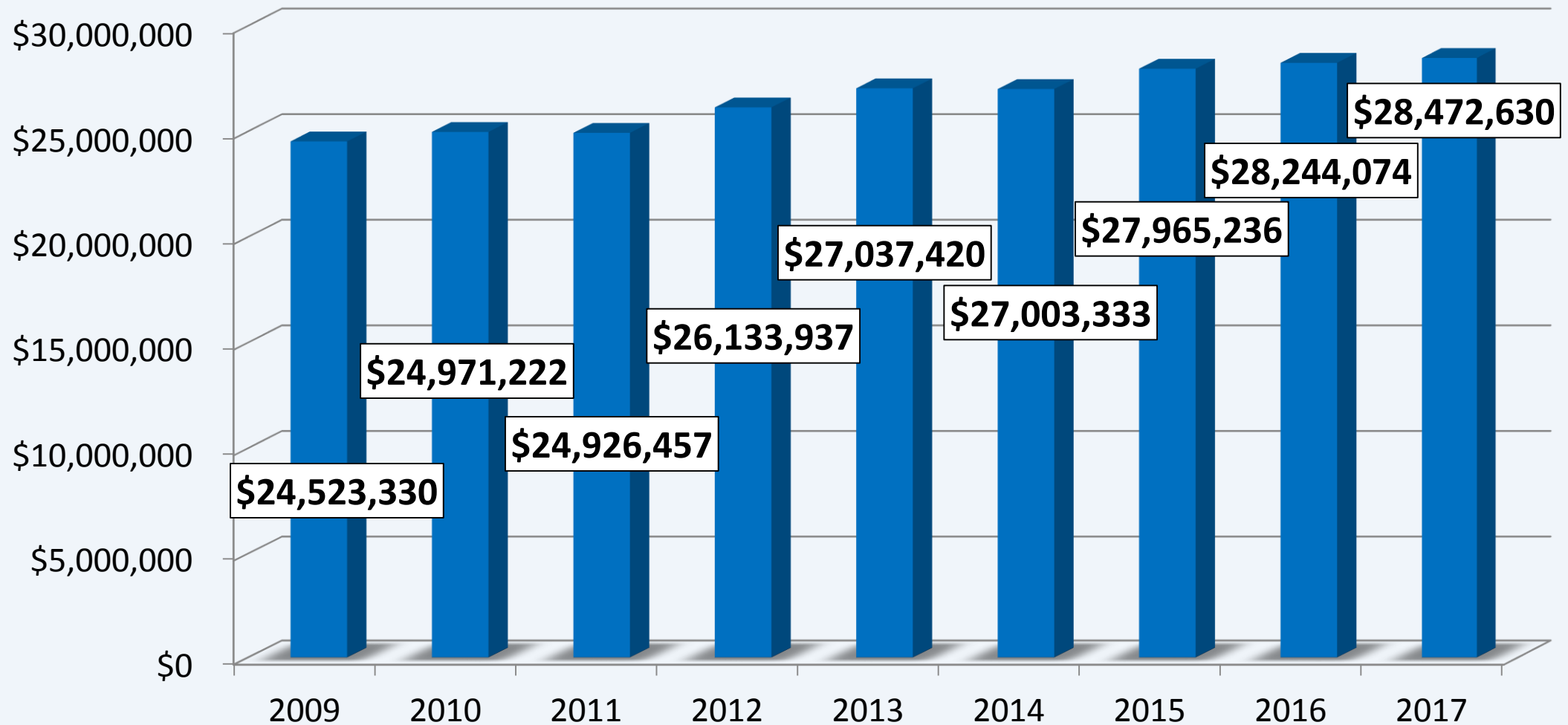
General Fund Revenue



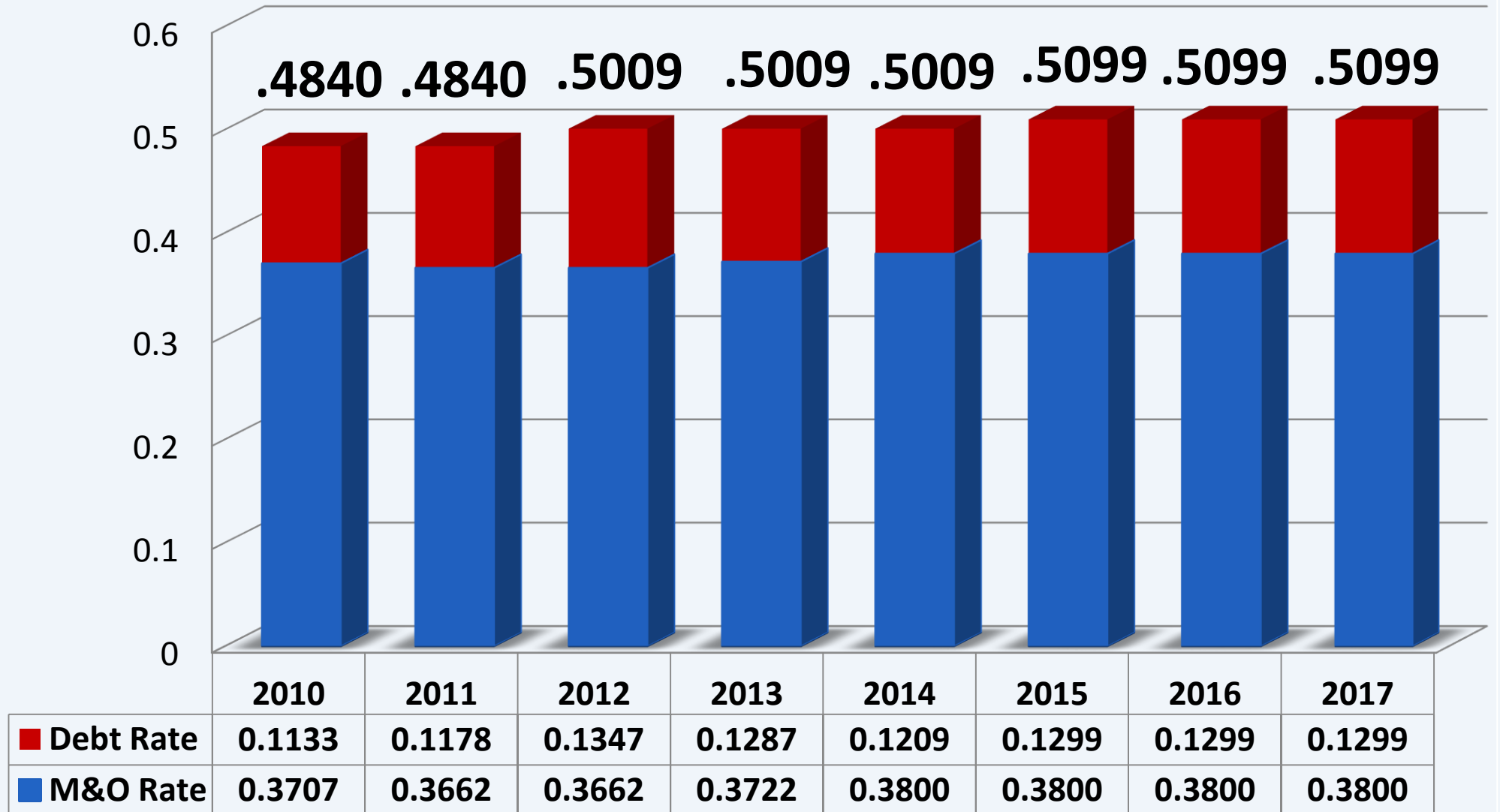
Sales Tax 2009-2016



Property Tax Revenue



Property Tax Rates



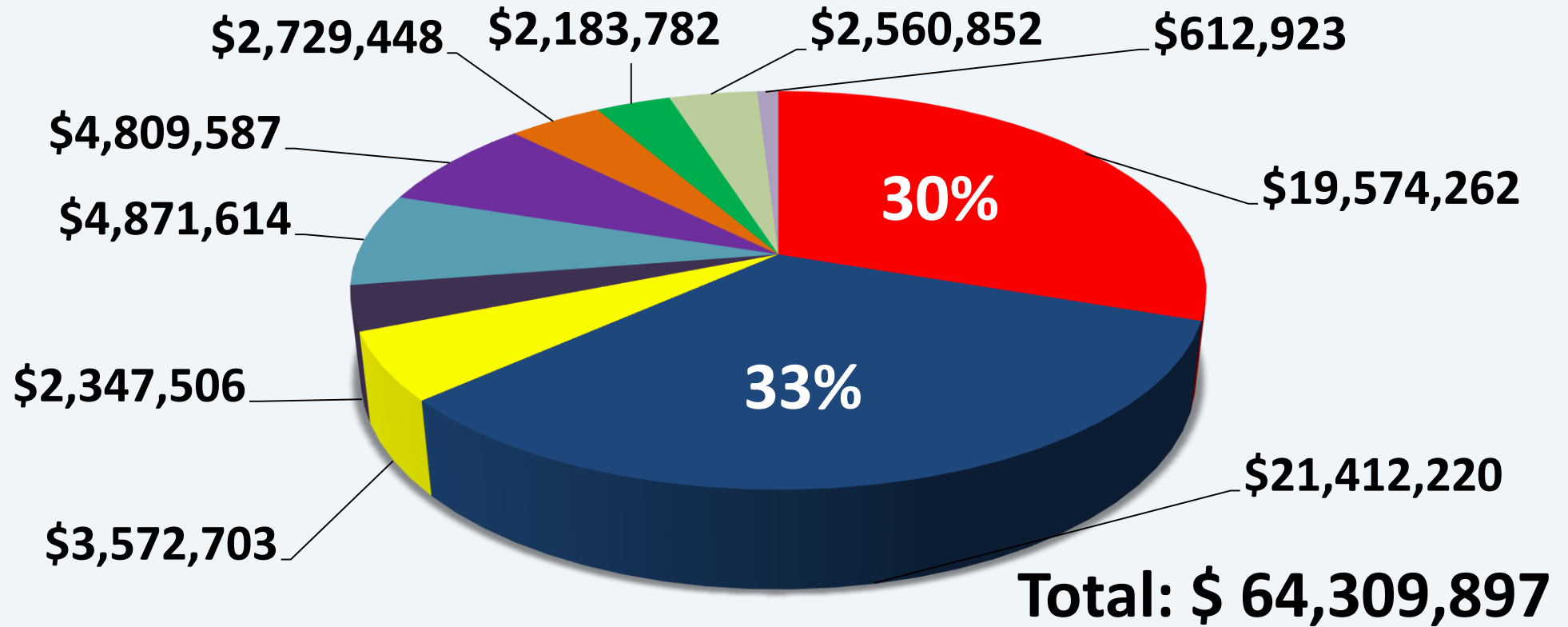
Revenue Loss for FY16-17 General Fund

- Sales Tax Loss from previous budget \$2,359,857
- Miscellaneous Other Revenue Loss \$ 704,934

Revenue Gain for FY 16-17 General Fund

- Property Tax Revenue \$ 108,711
- George Richey reimbursement \$ 848,500
- Utility reimbursement on street bond \$ 553,979
(15-year payment schedule)
- Deferred Drainage CIP project \$ 750,000

General Fund Expenditures



■ Fire

■ Development

■ Administration

■ Transfers

■ Police

■ Streets & Traffic

■ General Government

■ Parks

■ Community Services

■ Facilities & Beautification

Reductions and savings:

- Continued mid-year cuts
 - No vehicle replacement \$994,503
 - No fire apparatus replacement \$110,000
- Deferred non-critical CIP drainage project: \$750,000
- Savings from mid-year lease pay-offs: \$325,000
- No new one-time projects: \$360,000

New Expenses

- **Restored street repave budget** **\$500,000**
- **Health Fund cost increase**
 - **City cost increase:** **\$466,276**
 - **Increase employee contribution**
- **Roofs for PMJRC: \$100,000 and Transit:** **\$ 70,000**
- **Fire SCBA equipment replacement:** **\$465,000**
- **Year of Animal Care & Adoption Center:** **\$ 65,000**

Comprehensive Plan

- LEDCO contributions
 - Trail Enhancement Design
 - Transit operations **\$300,000**
- \$60,000 increase to demolition budget: **\$150,000**
- Property Maintenance Code ***FY15-16***
- Unified Development Code ***FY15-16***
- Small area plans ***FY15-16***

Beginning Fund Balance	\$9,228,083
Revenues	\$64,674,897
Expenditures	<u>\$64,674,897</u>
Ending Fund Balance : <u>14.27%*</u>	<u><u>\$9,228,083</u></u>

** \$2,760,593 above 10% requirement*

General Fund	\$64,674,897
Enterprise Funds	\$40,238,036
Special Revenue Funds	\$20,438,072
Internal Service Funds	\$17,609,127
Debt Service Funds	<u>\$13,828,828</u>
Total Budget	<u><u>\$156,788,960</u></u>

Upcoming budget amendment request

- Experienced significant claims in health fund
- Request to use OPEB reserves for health fund.
- Will not impact general fund balance reserves.
- Formation of committee to review fund

Budget Calendar

Thursday, July 28

Council Meeting

Present Budget to Council
Set Public Hearing Dates

Thursday, Aug. 11

Council Meeting

Budget Discussion
Fee Changes Discussion
Preliminary Vote on Tax Rate

Budget Calendar

Thursday, Aug. 25

Council Meeting

Public Hearing on Tax Rate

Thursday, Sept. 1

Special Council Meeting

Public Hearing on Budget

Public Hearing on Tax Rate

Adopt Budget

Adopt Fee Changes

Separate Vote to Ratify Rate

Thursday, Sept. 8

Council Meeting

Adopt Tax Rate

Questions?

New Expenses

- Full year of Longview Animal Care & Adoption Center
- Start-up planning reduced FY16-17 budget.

	FY15-16	FY16-17
Expense	\$1,168,000	\$1,443,364
Revenue	\$ 144,000	\$ 353,500
Net	\$1,024,000	\$1,089,864